

**Note: Broker-dealers are required to disclose any material arrangements with the venues listed in each section below, including, but not limited to, any internalization or payment for order flow arrangements.**

**KN2**  
**WBB SECURITIES, LLC**  
**16835 W. BERNARDO DR.**  
**SUITE 120**  
**SAN DIEGO, CA 92127**

**SEC Rule 606 Quarterly Report for the Quarter Ending December 31, 2010**

**Securities Listed on New York Stock Exchange**

**Summary Statistics :**

Non-directed orders as percentage of total customer orders	100.00%
Market orders as percentage of total non-directed orders	57.82%
Limit orders as percentage of total non-directed orders	41.06%
Other orders as percentage of total non-directed orders	1.12%

**Venues Receiving Significant Percentage of Total Non-Directed Orders :**

1. National Financial Services, L.L.C.	37.70%
2. Knight Capital Markets, L.L.C.	17.14%
3. UBS Securities, L.L.C.	11.25%
4. Citadel Derivatives Group LLC	11.03%
5. Citigroup Global Markets, Inc.	9.54%
6. Nasdaq Execution Services, L.L.C.	7.00%
7. Goldman, Sachs & Co.	1.86%
8. WBB Securities, L.L.C.	1.64%
9. AlterNet Securities Inc.	1.49%
10. Credit Suisse Securities (USA) L.L.C.	0.67%

**Information Concerning Significant Venues :**

1. National Financial Services, L.L.C.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	32.09%
Limit orders as percentage of total limit orders	46.64%
Other orders as percentage of total other orders	0.00%

2. Knight Capital Markets, L.L.C.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	21.01%
Limit orders as percentage of total limit orders	9.80%
Other orders as percentage of total other orders	86.67%

3. UBS Securities, L.L.C.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	15.72%
Limit orders as percentage of total limit orders	4.90%
Other orders as percentage of total other orders	13.33%

4. Citadel Derivatives Group LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	17.01%
Limit orders as percentage of total limit orders	2.90%
Other orders as percentage of total other orders	0.00%

5. Citigroup Global Markets, Inc.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	4.25%
Limit orders as percentage of total limit orders	17.24%
Other orders as percentage of total other orders	0.00%

6. Nasdaq Execution Services, L.L.C.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	17.06%
Other orders as percentage of total other orders	0.00%

7. Goldman, Sachs & Co.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	3.22%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%

8. WBB Securities, L.L.C.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	2.84%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%

9. AlterNet Securities Inc.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	1.93%
Limit orders as percentage of total limit orders	0.91%
Other orders as percentage of total other orders	0.00%

10. Credit Suisse Securities (USA) L.L.C.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.90%
Limit orders as percentage of total limit orders	0.36%
Other orders as percentage of total other orders	0.00%

## Securities Listed on The Nasdaq Stock Market

### Summary Statistics :

Non-directed orders as percentage of total customer orders	100.00%
Market orders as percentage of total non-directed orders	58.54%
Limit orders as percentage of total non-directed orders	39.87%
Other orders as percentage of total non-directed orders	1.59%

### Venues Receiving Significant Percentage of Total Non-Directed Orders :

1. UBS Securities, L.L.C.	28.48%
2. National Financial Services, L.L.C.	26.75%
3. Nasdaq Execution Services, L.L.C.	12.98%
4. Citadel Derivatives Group LLC	12.85%
5. Knight Equity Markets, L.P.	12.85%
6. Citigroup Global Markets, Inc.	1.72%
7. AlterNet Securities Inc.	1.46%
8. Credit Suisse Securities (USA) L.L.C.	0.79%
9. WBB Securities, L.L.C.	0.66%
10. GETCO Execution Services L.L.C.	0.53%

### Information Concerning Significant Venues :

#### 1. UBS Securities, L.L.C.

##### Types of Orders Routed to Venue :

Market orders as percentage of total market orders	38.24%
Limit orders as percentage of total limit orders	12.29%
Other orders as percentage of total other orders	75.00%

#### 2. National Financial Services, L.L.C.

##### Types of Orders Routed to Venue :

Market orders as percentage of total market orders	22.17%
Limit orders as percentage of total limit orders	34.55%
Other orders as percentage of total other orders	0.00%

#### 3. Nasdaq Execution Services, L.L.C.

##### Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	32.56%
Other orders as percentage of total other orders	0.00%

#### 4. Citadel Derivatives Group LLC

##### Types of Orders Routed to Venue :

Market orders as percentage of total market orders	15.61%
Limit orders as percentage of total limit orders	9.30%
Other orders as percentage of total other orders	0.00%

#### 5. Knight Equity Markets, L.P.

##### Types of Orders Routed to Venue :

Market orders as percentage of total market orders	14.03%
Limit orders as percentage of total limit orders	10.63%
Other orders as percentage of total other orders	25.00%

6. Citigroup Global Markets, Inc.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	2.94%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%

7. AlterNet Securities Inc.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	2.04%
Limit orders as percentage of total limit orders	0.66%
Other orders as percentage of total other orders	0.00%

8. Credit Suisse Securities (USA) L.L.C.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	1.36%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%

9. WBB Securities, L.L.C.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	1.13%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%

10. GETCO Execution Services L.L.C.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.90%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%

## Securities Listed on NYSE Amex or Regional Exchanges

### Summary Statistics :

Non-directed orders as percentage of total customer orders	100.00%
Market orders as percentage of total non-directed orders	73.74%
Limit orders as percentage of total non-directed orders	19.42%
Other orders as percentage of total non-directed orders	6.83%

### Venues Receiving Significant Percentage of Total Non-Directed Orders :

1. Knight Capital Markets, L.L.C.	35.61%
2. UBS Securities, L.L.C.	33.45%
3. National Financial Services, L.L.C.	19.06%
4. Nasdaq Execution Services, L.L.C.	5.40%
5. Citadel Derivatives Group LLC	5.04%
6. WBB Securities, L.L.C.	1.08%
7. AlterNet Securities Inc.	0.36%

### Information Concerning Significant Venues :

1. Knight Capital Markets, L.L.C.	
Types of Orders Routed to Venue :	
Market orders as percentage of total market orders	40.98%
Limit orders as percentage of total limit orders	25.93%
Other orders as percentage of total other orders	5.26%
2. UBS Securities, L.L.C.	
Types of Orders Routed to Venue :	
Market orders as percentage of total market orders	35.12%
Limit orders as percentage of total limit orders	5.56%
Other orders as percentage of total other orders	94.74%
3. National Financial Services, L.L.C.	
Types of Orders Routed to Venue :	
Market orders as percentage of total market orders	15.12%
Limit orders as percentage of total limit orders	40.74%
Other orders as percentage of total other orders	0.00%
4. Nasdaq Execution Services, L.L.C.	
Types of Orders Routed to Venue :	
Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	27.78%
Other orders as percentage of total other orders	0.00%
5. Citadel Derivatives Group LLC	
Types of Orders Routed to Venue :	
Market orders as percentage of total market orders	6.83%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%

6. WBB Securities, L.L.C.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	1.46%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%

7. AlterNet Securities Inc.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.49%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%

## Exchange - Listed Options

### Summary Statistics :

Non-directed orders as percentage of total customer orders	100.00%
Market orders as percentage of total non-directed orders	31.24%
Limit orders as percentage of total non-directed orders	68.76%
Other orders as percentage of total non-directed orders	0.00%

### Venues Receiving Significant Percentage of Total Non-Directed Orders :

1. NASDAQ OMX PHLX	28.30%
2. The Chicago Board Options Stock Exchange	22.30%
3. NYSE Arca Options	15.22%
4. NYSE Amex Options	12.15%
5. The Boston Option Exchange	6.94%
6. Nasdaq Execution Services, L.L.C.	6.81%
7. The International Securities Exchange	6.28%
8. BATS Options Exchange, Inc.	1.87%
9. C2 Options Exchange	0.13%

### Information Concerning Significant Venues :

#### 1. NASDAQ OMX PHLX

##### Types of Orders Routed to Venue :

Market orders as percentage of total market orders	11.97%
Limit orders as percentage of total limit orders	35.73%
Other orders as percentage of total other orders	0.00%

#### 2. The Chicago Board Options Stock Exchange

##### Types of Orders Routed to Venue :

Market orders as percentage of total market orders	17.52%
Limit orders as percentage of total limit orders	24.47%
Other orders as percentage of total other orders	0.00%

#### 3. NYSE Arca Options

##### Types of Orders Routed to Venue :

Market orders as percentage of total market orders	5.56%
Limit orders as percentage of total limit orders	19.61%
Other orders as percentage of total other orders	0.00%

#### 4. NYSE Amex Options

##### Types of Orders Routed to Venue :

Market orders as percentage of total market orders	21.79%
Limit orders as percentage of total limit orders	7.77%
Other orders as percentage of total other orders	0.00%

#### 5. The Boston Option Exchange

##### Types of Orders Routed to Venue :

Market orders as percentage of total market orders	20.94%
Limit orders as percentage of total limit orders	0.58%
Other orders as percentage of total other orders	0.00%

6. Nasdaq Execution Services, L.L.C.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.85%
Limit orders as percentage of total limit orders	9.51%
Other orders as percentage of total other orders	0.00%

7. The International Securities Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	15.81%
Limit orders as percentage of total limit orders	1.94%
Other orders as percentage of total other orders	0.00%

8. BATS Options Exchange, Inc.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	5.13%
Limit orders as percentage of total limit orders	0.39%
Other orders as percentage of total other orders	0.00%

9. C2 Options Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.43%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%