

**Note: Broker-dealers are required to disclose any material arrangements with the venues listed in each section below, including, but not limited to, any internalization or payment for order flow arrangements.**

**KN2**  
**WBB SECURITIES, LLC**  
**16835 W. BERNARDO DR.**  
**SUITE 120**  
**SAN DIEGO, CA 92127**

**SEC Rule 606 Quarterly Report for the Quarter Ending March 31, 2012**

**Securities Listed on New York Stock Exchange**

**Summary Statistics :**

Non-directed orders as percentage of total customer orders	100.00%
Market orders as percentage of total non-directed orders	86.25%
Limit orders as percentage of total non-directed orders	11.46%
Other orders as percentage of total non-directed orders	2.29%

**Venues Receiving Significant Percentage of Total Non-Directed Orders :**

1. Knight Capital Markets, LLC	33.81%
2. UBS Securities, LLC	17.48%
3. Citadel Securities LLC	16.05%
4. National Financial Services LLC	11.46%
5. Two Sigma Securities, LLC	4.58%
6. AlterNet Securities Inc.	3.72%
7. Goldman, Sachs & Co.	2.58%
8. NYSE ARCA	2.29%
9. Direct Edge Exchange	2.29%
10. Citigroup Global Markets, Inc.	2.29%

**Information Concerning Significant Venues**

:

1. Knight Capital Markets, LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market	35.88%
Limit orders as percentage of total limit orders	12.50%
Other orders as percentage of total other orders	62.50%

2. UBS Securities, LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market	17.28%
Limit orders as percentage of total limit orders	20.00%
Other orders as percentage of total other orders	12.50%

3. Citadel Securities LLC		
	Types of Orders Routed to Venue :	
	Market orders as percentage of total market	17.28%
	Limit orders as percentage of total limit orders	5.00%
	Other orders as percentage of total other orders	25.00%
4. National Financial Services LLC		
	Types of Orders Routed to Venue :	
	Market orders as percentage of total market	12.29%
	Limit orders as percentage of total limit orders	7.50%
	Other orders as percentage of total other orders	0.00%
5. Two Sigma Securities, LLC		
	Types of Orders Routed to Venue :	
	Market orders as percentage of total market	5.32%
	Limit orders as percentage of total limit orders	0.00%
	Other orders as percentage of total other orders	0.00%
6. AlterNet Securities Inc.		
	Types of Orders Routed to Venue :	
	Market orders as percentage of total market	4.32%
	Limit orders as percentage of total limit orders	0.00%
	Other orders as percentage of total other orders	0.00%
7. Goldman, Sachs & Co.		
	Types of Orders Routed to Venue :	
	Market orders as percentage of total market	2.99%
	Limit orders as percentage of total limit orders	0.00%
	Other orders as percentage of total other orders	0.00%
8. NYSE ARCA		
	Types of Orders Routed to Venue :	
	Market orders as percentage of total market	0.00%
	Limit orders as percentage of total limit orders	20.00%
	Other orders as percentage of total other orders	0.00%
9. Direct Edge Exchange		
	Types of Orders Routed to Venue :	
	Market orders as percentage of total market	0.00%
	Limit orders as percentage of total limit orders	20.00%
	Other orders as percentage of total other orders	0.00%
10. Citigroup Global Markets, Inc.		
	Types of Orders Routed to Venue :	
	Market orders as percentage of total market	2.66%
	Limit orders as percentage of total limit orders	0.00%
	Other orders as percentage of total other orders	0.00%

## Securities Listed on The Nasdaq Stock Market

### Summary Statistics :

Non-directed orders as percentage of total customer orders	100.00%
Market orders as percentage of total non-directed orders	45.64%
Limit orders as percentage of total non-directed orders	50.87%
Other orders as percentage of total non-directed orders	3.48%

### Venues Receiving Significant Percentage of Total Non-Directed Orders :

1. Citadel Securities LLC	21.60%
2. Knight Equity Markets, L.P.	21.25%
3. Direct Edge Exchange	10.45%
4. UBS Securities, LLC	9.76%
5. NYSE ARCA	9.41%
6. BATS Exchange, Inc.	9.41%
7. National Financial Services LLC	5.23%
8. Two Sigma Securities, LLC	3.83%
9. Goldman, Sachs & Co.	3.14%
10. Citigroup Global Markets, Inc.	2.79%

### Information Concerning Significant Venues

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#### 1. Citadel Securities LLC

##### Types of Orders Routed to Venue :

Market orders as percentage of total market	42.75%
Limit orders as percentage of total limit orders	4.11%
Other orders as percentage of total other orders	0.00%

#### 2. Knight Equity Markets, L.P.

##### Types of Orders Routed to Venue :

Market orders as percentage of total market	21.37%
Limit orders as percentage of total limit orders	17.81%
Other orders as percentage of total other orders	70.00%

#### 3. Direct Edge Exchange

##### Types of Orders Routed to Venue :

Market orders as percentage of total market	0.00%
Limit orders as percentage of total limit orders	20.55%
Other orders as percentage of total other orders	0.00%

#### 4. UBS Securities, LLC

##### Types of Orders Routed to Venue :

Market orders as percentage of total market	6.11%
Limit orders as percentage of total limit orders	11.64%
Other orders as percentage of total other orders	30.00%

#### 5. NYSE ARCA

##### Types of Orders Routed to Venue :

Market orders as percentage of total market	0.00%
Limit orders as percentage of total limit orders	18.49%
Other orders as percentage of total other orders	0.00%

6. BATS Exchange, Inc.

Types of Orders Routed to Venue :

Market orders as percentage of total market	0.00%
Limit orders as percentage of total limit orders	18.49%
Other orders as percentage of total other orders	0.00%

7. National Financial Services LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market	9.92%
Limit orders as percentage of total limit orders	1.37%
Other orders as percentage of total other orders	0.00%

8. Two Sigma Securities, LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market	6.11%
Limit orders as percentage of total limit orders	2.05%
Other orders as percentage of total other orders	0.00%

9. Goldman, Sachs & Co.

Types of Orders Routed to Venue :

Market orders as percentage of total market	6.11%
Limit orders as percentage of total limit orders	0.68%
Other orders as percentage of total other orders	0.00%

10. Citigroup Global Markets, Inc.

Types of Orders Routed to Venue :

Market orders as percentage of total market	2.29%
Limit orders as percentage of total limit orders	3.42%
Other orders as percentage of total other orders	0.00%

## Securities Listed on NYSE Amex or Regional Exchanges

### Summary Statistics :

Non-directed orders as percentage of total customer orders	100.00%
Market orders as percentage of total non-directed orders	76.70%
Limit orders as percentage of total non-directed orders	19.42%
Other orders as percentage of total non-directed orders	3.88%

### Venues Receiving Significant Percentage of Total Non-Directed Orders :

1. Knight Capital Markets, LLC	42.72%
2. UBS Securities, LLC	15.53%
3. Citadel Securities LLC	12.62%
4. National Financial Services LLC	8.74%
5. Two Sigma Securities, LLC	5.83%
6. Direct Edge Exchange	4.85%
7. BATS Exchange, Inc.	1.94%
8. Goldman, Sachs & Co.	1.94%
9. Citigroup Global Markets, Inc.	1.94%
10. NYSE ARCA	0.97%

### Information Concerning Significant Venues

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#### 1. Knight Capital Markets, LLC

##### Types of Orders Routed to Venue :

Market orders as percentage of total market	37.97%
Limit orders as percentage of total limit orders	50.00%
Other orders as percentage of total other orders	100.00%

#### 2. UBS Securities, LLC

##### Types of Orders Routed to Venue :

Market orders as percentage of total market	20.25%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%

#### 3. Citadel Securities LLC

##### Types of Orders Routed to Venue :

Market orders as percentage of total market	15.19%
Limit orders as percentage of total limit orders	5.00%
Other orders as percentage of total other orders	0.00%

#### 4. National Financial Services LLC

##### Types of Orders Routed to Venue :

Market orders as percentage of total market	11.39%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%

#### 5. Two Sigma Securities, LLC

##### Types of Orders Routed to Venue :

Market orders as percentage of total market	7.59%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%

6. Direct Edge Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total market	0.00%
Limit orders as percentage of total limit orders	25.00%
Other orders as percentage of total other orders	0.00%

7. BATS Exchange, Inc.

Types of Orders Routed to Venue :

Market orders as percentage of total market	0.00%
Limit orders as percentage of total limit orders	10.00%
Other orders as percentage of total other orders	0.00%

8. Goldman, Sachs & Co.

Types of Orders Routed to Venue :

Market orders as percentage of total market	2.53%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%

9. Citigroup Global Markets, Inc.

Types of Orders Routed to Venue :

Market orders as percentage of total market	2.53%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%

10. NYSE ARCA

Types of Orders Routed to Venue :

Market orders as percentage of total market	0.00%
Limit orders as percentage of total limit orders	5.00%
Other orders as percentage of total other orders	0.00%

## Exchange - Listed Options

### Summary Statistics :

Non-directed orders as percentage of total customer orders	100.00%
Market orders as percentage of total non-directed orders	30.77%
Limit orders as percentage of total non-directed orders	69.23%
Other orders as percentage of total non-directed orders	0.00%

### Venues Receiving Significant Percentage of Total Non-Directed Orders :

1. The Chicago Board Options Exchange	32.31%
2. NYSE ARCA Options	15.38%
3. NASDAQ OMX PHLX	12.31%
4. Nasdaq Execution Services, LLC	10.77%
5. NYSE AMEX Options	9.23%
6. The Boston Option Exchange	9.23%
7. The International Securities Exchange	6.15%
8. BATS Options Exchange, Inc.	4.62%

### Information Concerning Significant Venues

:

#### 1. The Chicago Board Options Exchange

##### Types of Orders Routed to Venue :

Market orders as percentage of total market	35.00%
Limit orders as percentage of total limit orders	31.11%
Other orders as percentage of total other orders	0.00%

#### 2. NYSE ARCA Options

##### Types of Orders Routed to Venue :

Market orders as percentage of total market	0.00%
Limit orders as percentage of total limit orders	22.22%
Other orders as percentage of total other orders	0.00%

#### 3. NASDAQ OMX PHLX

##### Types of Orders Routed to Venue :

Market orders as percentage of total market	10.00%
Limit orders as percentage of total limit orders	13.33%
Other orders as percentage of total other orders	0.00%

#### 4. Nasdaq Execution Services, LLC

##### Types of Orders Routed to Venue :

Market orders as percentage of total market	0.00%
Limit orders as percentage of total limit orders	15.56%
Other orders as percentage of total other orders	0.00%

#### 5. NYSE AMEX Options

##### Types of Orders Routed to Venue :

Market orders as percentage of total market	20.00%
Limit orders as percentage of total limit orders	4.44%
Other orders as percentage of total other orders	0.00%

6. The Boston Option Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total market	25.00%
Limit orders as percentage of total limit orders	2.22%
Other orders as percentage of total other orders	0.00%

7. The International Securities Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total market	5.00%
Limit orders as percentage of total limit orders	6.67%
Other orders as percentage of total other orders	0.00%

8. BATS Options Exchange, Inc.

Types of Orders Routed to Venue :

Market orders as percentage of total market	5.00%
Limit orders as percentage of total limit orders	4.44%
Other orders as percentage of total other orders	0.00%



**Summary Statistics**

Total Customer Orders	1,047
Total Non-Directed Orders	349
Non-Directed Market Orders	301
Non-Directed Limit Orders	40
Non-Directed Other Orders	8

Venue	Total			
	Non-Directed Orders	Non-Directed Market Orders	Non-Directed Limit Orders	Non-Directed Other Orders
TRIM	118	108	5	5
UBSS	61	52	8	1
CDRG	56	52	2	2
NFSC	40	37	3	0
SOHO	16	16	0	0
ALTX	13	13	0	0
GSCO	9	9	0	0
ARCA	8	0	8	0
EDGX	8	0	8	0
KEXP	8	8	0	0