

**Note: Broker-dealers are required to disclose any material arrangements with the venues listed in each section below, including, but not limited to, any internalization or payment for order flow arrangements.**

**KN2**  
**WBB SECURITIES, LLC**  
**16835 W. BERNARDO DR.**  
**SUITE 120**  
**SAN DIEGO, CA 92127**

**SEC Rule 606 Quarterly Report for the Quarter Ending December 31, 2011**

**Securities Listed on New York Stock Exchange**

**Summary Statistics :**

Non-directed orders as percentage of total customer orders	100.00%
Market orders as percentage of total non-directed orders	81.53%
Limit orders as percentage of total non-directed orders	14.78%
Other orders as percentage of total non-directed orders	3.69%

**Venues Receiving Significant Percentage of Total Non-Directed Orders :**

1. Knight Capital Markets, LLC	29.29%
2. National Financial Services LLC	24.80%
3. Citadel Securities LLC	13.72%
4. UBS Securities, LLC	12.93%
5. Citigroup Global Markets, Inc.	5.80%
6. Direct Edge Exchange	2.90%
7. Goldman, Sachs & Co.	2.64%
8. BATS Exchange, Inc.	2.37%
9. NYSE Arca	1.85%
10. Two Sigma Securities, LLC	1.32%

**Information Concerning Significant Venues :**

1. Knight Capital Markets, LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	28.48%
Limit orders as percentage of total limit orders	23.21%
Other orders as percentage of total other orders	71.43%

2. National Financial Services LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	29.77%
Limit orders as percentage of total limit orders	3.57%
Other orders as percentage of total other orders	0.00%

3. Citadel Securities LLC		
	Types of Orders Routed to Venue :	
	Market orders as percentage of total market orders	13.59%
	Limit orders as percentage of total limit orders	14.29%
	Other orders as percentage of total other orders	14.29%
4. UBS Securities, LLC		
	Types of Orders Routed to Venue :	
	Market orders as percentage of total market orders	14.24%
	Limit orders as percentage of total limit orders	7.14%
	Other orders as percentage of total other orders	7.14%
5. Citigroup Global Markets, Inc.		
	Types of Orders Routed to Venue :	
	Market orders as percentage of total market orders	6.15%
	Limit orders as percentage of total limit orders	3.57%
	Other orders as percentage of total other orders	7.14%
6. Direct Edge Exchange		
	Types of Orders Routed to Venue :	
	Market orders as percentage of total market orders	0.00%
	Limit orders as percentage of total limit orders	19.64%
	Other orders as percentage of total other orders	0.00%
7. Goldman, Sachs & Co.		
	Types of Orders Routed to Venue :	
	Market orders as percentage of total market orders	3.24%
	Limit orders as percentage of total limit orders	0.00%
	Other orders as percentage of total other orders	0.00%
8. BATS Exchange, Inc.		
	Types of Orders Routed to Venue :	
	Market orders as percentage of total market orders	0.00%
	Limit orders as percentage of total limit orders	16.07%
	Other orders as percentage of total other orders	0.00%
9. NYSE Arca		
	Types of Orders Routed to Venue :	
	Market orders as percentage of total market orders	0.00%
	Limit orders as percentage of total limit orders	12.50%
	Other orders as percentage of total other orders	0.00%
10. Two Sigma Securities, LLC		
	Types of Orders Routed to Venue :	
	Market orders as percentage of total market orders	1.62%
	Limit orders as percentage of total limit orders	0.00%
	Other orders as percentage of total other orders	0.00%

## Securities Listed on The Nasdaq Stock Market

### Summary Statistics :

Non-directed orders as percentage of total customer orders	100.00%
Market orders as percentage of total non-directed orders	45.91%
Limit orders as percentage of total non-directed orders	52.05%
Other orders as percentage of total non-directed orders	2.05%

### Venues Receiving Significant Percentage of Total Non-Directed Orders :

1. National Financial Services LLC	16.08%
2. UBS Securities, LLC	15.79%
3. Knight Equity Markets, L.P.	15.20%
4. Citadel Securities LLC	14.04%
5. Direct Edge Exchange	11.40%
6. NYSE Arca	11.11%
7. BATS Exchange, Inc.	10.82%
8. Citigroup Global Markets, Inc.	2.05%
9. Two Sigma Securities, LLC	1.75%
10. Morgan Stanley & Co. Incorporated	0.88%

### Information Concerning Significant Venues :

#### 1. National Financial Services LLC

##### Types of Orders Routed to Venue :

Market orders as percentage of total market orders	33.12%
Limit orders as percentage of total limit orders	1.69%
Other orders as percentage of total other orders	0.00%

#### 2. UBS Securities, LLC

##### Types of Orders Routed to Venue :

Market orders as percentage of total market orders	18.47%
Limit orders as percentage of total limit orders	12.92%
Other orders as percentage of total other orders	28.57%

#### 3. Knight Equity Markets, L.P.

##### Types of Orders Routed to Venue :

Market orders as percentage of total market orders	21.02%
Limit orders as percentage of total limit orders	7.87%
Other orders as percentage of total other orders	71.43%

#### 4. Citadel Securities LLC

##### Types of Orders Routed to Venue :

Market orders as percentage of total market orders	17.83%
Limit orders as percentage of total limit orders	11.24%
Other orders as percentage of total other orders	0.00%

#### 5. Direct Edge Exchange

##### Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	21.91%
Other orders as percentage of total other orders	0.00%

6. NYSE Arca

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	21.35%
Other orders as percentage of total other orders	0.00%

7. BATS Exchange, Inc.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	20.79%
Other orders as percentage of total other orders	0.00%

8. Citigroup Global Markets, Inc.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	4.46%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%

9. Two Sigma Securities, LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	3.18%
Limit orders as percentage of total limit orders	0.56%
Other orders as percentage of total other orders	0.00%

10. Morgan Stanley & Co. Incorporated

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.64%
Limit orders as percentage of total limit orders	1.12%
Other orders as percentage of total other orders	0.00%

## Securities Listed on NYSE Amex or Regional Exchanges

### Summary Statistics :

Non-directed orders as percentage of total customer orders	100.00%
Market orders as percentage of total non-directed orders	81.19%
Limit orders as percentage of total non-directed orders	13.86%
Other orders as percentage of total non-directed orders	4.95%

### Venues Receiving Significant Percentage of Total Non-Directed Orders :

1. National Financial Services LLC	24.75%
2. UBS Securities, LLC	24.26%
3. Knight Capital Markets, LLC	22.77%
4. Citadel Securities LLC	21.29%
5. Nasdaq Execution Services, LLC	3.47%
6. Direct Edge Exchange	1.49%
7. Citigroup Global Markets, Inc.	0.99%
8. BATS Exchange, Inc.	0.50%
9. Two Sigma Securities, LLC	0.50%

### Information Concerning Significant Venues :

#### 1. National Financial Services LLC

##### Types of Orders Routed to Venue :

Market orders as percentage of total market orders	28.66%
Limit orders as percentage of total limit orders	10.71%
Other orders as percentage of total other orders	0.00%

#### 2. UBS Securities, LLC

##### Types of Orders Routed to Venue :

Market orders as percentage of total market orders	24.39%
Limit orders as percentage of total limit orders	3.57%
Other orders as percentage of total other orders	80.00%

#### 3. Knight Capital Markets, LLC

##### Types of Orders Routed to Venue :

Market orders as percentage of total market orders	20.73%
Limit orders as percentage of total limit orders	39.29%
Other orders as percentage of total other orders	10.00%

#### 4. Citadel Securities LLC

##### Types of Orders Routed to Venue :

Market orders as percentage of total market orders	24.39%
Limit orders as percentage of total limit orders	7.14%
Other orders as percentage of total other orders	10.00%

#### 5. Nasdaq Execution Services, LLC

##### Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	25.00%
Other orders as percentage of total other orders	0.00%

6. Direct Edge Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	10.71%
Other orders as percentage of total other orders	0.00%

7. Citigroup Global Markets, Inc.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	1.22%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%

8. BATS Exchange, Inc.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	3.57%
Other orders as percentage of total other orders	0.00%

9. Two Sigma Securities, LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.61%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%

## Exchange - Listed Options

### Summary Statistics :

Non-directed orders as percentage of total customer orders	100.00%
Market orders as percentage of total non-directed orders	37.04%
Limit orders as percentage of total non-directed orders	62.96%
Other orders as percentage of total non-directed orders	0.00%

### Venues Receiving Significant Percentage of Total Non-Directed Orders :

1. NYSE Arca Options	23.15%
2. The Chicago Board Options Stock Exchange	22.22%
3. NASDAQ OMX PHLX	12.96%
4. NYSE Amex Options	11.11%
5. The Boston Option Exchange	11.11%
6. Nasdaq Execution Services, LLC	6.48%
7. BATS Options Exchange, Inc.	4.63%
8. The International Securities Exchange	4.63%
9. C2 Options Exchange	3.70%

### Information Concerning Significant Venues :

#### 1. NYSE Arca Options

##### Types of Orders Routed to Venue :

Market orders as percentage of total market orders	2.50%
Limit orders as percentage of total limit orders	35.29%
Other orders as percentage of total other orders	0.00%

#### 2. The Chicago Board Options Stock Exchange

##### Types of Orders Routed to Venue :

Market orders as percentage of total market orders	17.50%
Limit orders as percentage of total limit orders	25.00%
Other orders as percentage of total other orders	0.00%

#### 3. NASDAQ OMX PHLX

##### Types of Orders Routed to Venue :

Market orders as percentage of total market orders	22.50%
Limit orders as percentage of total limit orders	7.35%
Other orders as percentage of total other orders	0.00%

#### 4. NYSE Amex Options

##### Types of Orders Routed to Venue :

Market orders as percentage of total market orders	20.00%
Limit orders as percentage of total limit orders	5.88%
Other orders as percentage of total other orders	0.00%

#### 5. The Boston Option Exchange

##### Types of Orders Routed to Venue :

Market orders as percentage of total market orders	25.00%
Limit orders as percentage of total limit orders	2.94%
Other orders as percentage of total other orders	0.00%

6. Nasdaq Execution Services, LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	2.50%
Limit orders as percentage of total limit orders	8.82%
Other orders as percentage of total other orders	0.00%

7. BATS Options Exchange, Inc.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	2.50%
Limit orders as percentage of total limit orders	5.88%
Other orders as percentage of total other orders	0.00%

8. The International Securities Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	7.50%
Limit orders as percentage of total limit orders	2.94%
Other orders as percentage of total other orders	0.00%

9. C2 Options Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	5.88%
Other orders as percentage of total other orders	0.00%